

SUBJECT TO APPROVAL
MINUTES OF THE
SPECIAL MEETING OF THE
MEMBER DELEGATION OF
CONNECTICUT MUNICIPAL ELECTRIC ENERGY COOPERATIVE

June 23, 2022

A Special Meeting of the Member Delegation of Connecticut Municipal Electric Energy Cooperative (CMEEC) was held via Zoom and telephonically on Thursday, June 23, 2022 immediately following the Regular CMEEC / CTMEEC Joint Boards of Directors' Meeting.

The meeting was legally noticed in compliance with Connecticut General Statutes and all proceedings, and all actions hereafter recorded occurred during the publicly open portions of the meeting.

The following Member Delegates and Alternate Member Delegates participated telephonically or via Zoom

Groton Utilities: Ronald Gaudet, Jeffrey Godley
Bozrah Light & Power: William Ballinger, Scott Barber
South Norwalk Electric & Water: Alan Huth
Third Taxing District, East Norwalk: Kevin Barber, Michele Sweeney
Jewett City Department of Public Utilities: Louis Demicco, Kenneth Sullivan

The following Non-Voting Board Members participated telephonically or via Zoom:

Groton Municipal Representative: Mark Oefinger
Jewett City Municipal Representative: George Kennedy

The following CMEEC Staff participated telephonically or via Zoom:

Dave Meisinger, CMEEC CEO
Robin Kipnis, Esquire, CMEEC General Counsel
Michael Cyr, CMEEC Director of Portfolio Management
Patricia Meek, CMEEC Director of Finance & Accounting
Michael Rall, CMEEC Director of Asset Management
Gabriel Stern, CMEEC Director of Technical Services
Margaret Job, CMEEC Paralegal and Compliance Specialist

Others participating telephonically or via Zoom:

David Silverstone, Esquire, Municipal Electric Consumer Advocate

Ms. Job recorded.

Chair Kenneth Sullivan called the meeting to order at 10:56 am. He stated for the record the meeting is being held via Zoom and telephonically. He asked participants to mute their devices unless speaking and to state their names when speaking for clarity of the record.

Standard Action Items

A Public Comment Period

No public comment was made.

B Conduct Roll Call and Voting Roster

Ms. Job conducted roll call and identified the voting persons at today's meeting. Chair Sullivan confirmed a quorum was present.

C Approve the Minutes of the Regular May 5, 2022 Meeting of the CMEEC Member Delegation

A motion was made by Member Delegate Ronald Gaudet, seconded by Member Delegate Kevin Barber to approve the minutes of the Regular May 5, 2022 Meeting of the CMEEC Member Delegation.

Motion passed unanimously.

MD 22-06-01

D Review and Discussion of Member Entitlement Allocation Under an Additional Power Project Under the RPSC

Possible Executive Session Pursuant to C.G.S. Section 1-200(6)(E); 1-210(b)(5)(A) and (b)(5)(B)

Ms. Kipnis explained that as was the case in the Regular Board of Directors' meeting held immediately preceding this meeting, the need to enter into Executive Session was no longer required because execution of the PPA is imminent and once signed, the existence of the PPA becomes public.

Ms. Meek walked the Delegates through the slide deck provided in advance of today's meeting explaining that CMEEC recommends that the project entitlements be allocated among the Members based upon their monthly pro rata share of the Adjusted Net Interchange (ANI). She explained that the power purchased under the PPA would be considered a Rate 9 purchase and the ANI reflects the monthly load ratio of Rate 9 loads, excluding special contract customers.

She explained that the second slide shows the net benefit of the project allocated by ANI and the third slide shows a five-year rolling average however this method is not recommended as it includes special customers.

Discussion followed.

E Possible Vote to Approve Member Entitlement Allocation

Ms. Kipnis explained that the motion before the Delegates today states that all the CMEEC members as additional power project participants have agreed to participate in the project based on ANI. She stated that Section 4 of the Resolution has been added to the Resolution that was provided to the Member Delegates in advance of today's meeting because the Norwich Public Utility Commission has not yet met to discuss the project, however they are expected to meet next week. Ms. Kipnis added that the resolution is contingent upon the Norwich Public Utility Commission approving Norwich's participation based on their ANI percentage and will only be finalized after the Norwich Public Utility Commission makes their final approval. Approval is required to be made by July 15, 2022.

Discussion followed.

A motion was made by Member Delegate Barber, seconded by Member Delegate Alan Huth to Approve the Resolution Establishing an Entitlement Allocation for the Great River Hydro Power Project contingent upon the approval of the Norwich Public Utility Commission authorizing and approving participation in the Power Project.

Motion passed unanimously.

MD 22-06-02

F Adjourn

A motion was made by Member Delegate Scott Barber, seconded by Member Delegate Gaudet to adjourn.

Motion passed unanimously.

MD 22-06-03

The meeting was adjourned at 11:08 a.m.