

**MINUTES OF THE  
MEETING OF THE**

**JOINT BUDGET & FINANCE COMMITTEE  
OF THE  
BOARDS OF DIRECTORS OF**

**CONNECTICUT MUNICIPAL ELECTRIC ENERGY COOPERATIVE and  
CONNECTICUT TRANSMISSION MUNICIPAL ELECTRIC ENERGY COOPERATIVE**

**September 29, 2017**

The Joint Budget & Finance Committee of the Board of Directors of Connecticut Municipal Electric Energy Cooperative (“CMEEC”) and Connecticut Transmission Municipal Electric Energy Cooperative (“CTMEEC”) met at the CMEEC offices on Friday, September 29, 2017.

Acting Chairman Kenneth Sullivan called the meeting to order at 11:04 a.m.

**The following Committee Members participated:**

Groton Utilities – David Collard  
Jewett City – Kenneth Sullivan  
South Norwalk – Kevin Barber (via phone)

**The following individuals from CMEEC management participated:**

Edward Pryor, Chief Financial Officer  
Michael Lane, Controller  
Pat Meek, Financial Planning & Analysis Manager  
Michael Rall, Director Asset Management

Mr. Pryor recorded.

## **Executive Session**

**Motion by Committee Member Collard, seconded by Committee Member Barber to move the discussion into Executive Session to review the proposed 2018 Transco budget.**

**Vote passed unanimously.**

The basis for going into executive session was Conn. Gen. Stat. Sec. 1-200(6)(E). All persons listed above were present during the discussion, with direction to the Committee to come back into public session upon completion of the discussion in executive session.

The meeting went into Executive Session at 11:06 a.m.

The meeting came out of Executive Session at 12:24 p.m.

**A motion was made by Committee Member Collard, seconded by Committee Member Barber to adjourn the meeting.**

**Vote passed unanimously.**

There being no further business to come before this Committee, the meeting was adjourned at 12:24 p.m.